



21 April 2005

Rick Iversen
Senior Companies Advisor
Australian Stock Exchange Ltd
Melbourne Vic 3000

By Facsimile 03 9614 0303

Dear Rick

Karoon Gas Australia Limited requests a trading halt for a period of two days commencing Thursday the 21st of April and Friday the 22nd of April 2005, an announcement shall be made on Tuesday the 26th of April 2005.

For further information please contact Robert Hosking - Executive Director on 03 59741044.

Yours sincerely

A handwritten signature in black ink that reads 'R Hosking'.

Robert Hosking
Executive Director
Karoon Gas Australia Ltd
Suite 7A, 34-38 Lochiel Ave
Mt Martha, 3934
☎ 613 59741044
✉ rhosking@karoongas.com.au
www.karoongas.com.au

Karoon Gas Australia Ltd. A.B.N. 53 107 001 338
Suite 7A, 34-38 Lochiel Avenue, Mt. Martha 3934 Phone 59741044 Fax 59741644
Po Box 469, Mt Martha 3934
Email: rhosking@karoongas.com.au
www.karoongas.com.au