



10 October 2005

(ASX Code: KAR)

### **Karooon Browse Basin Update**

Karooon is pleased to advise that it has been granted a 3 month extension to Browse Basin Permits WA-314-P and WA-315-P by the WA Department of Industry and Resources. This extension allows Karoon the opportunity to complete its year 2 work commitments of acquiring a minimum 400sq km of 3D Seismic data in each permit.

The Seismic Vessel, Ramform Victory, is scheduled to begin the 3D seismic program in November 2005.

Karooon holds a 100% beneficial interest in WA-314-P and WA-315-P.

### **For further information please contact:**

Robert Hosking – Executive Director  
Telephone: 03 59741044  
Fax: 03 59741644  
Website: [www.karoongas.com.au](http://www.karoongas.com.au)