



ASX RELEASE

21st October 2005

Results of General Meeting

Please be advised that the resolutions put to the Annual General Meeting concluded earlier today were passed on a show of hands.

In accordance with Section 251AA of the Corporations Act, we advise that proxy votes received for the meeting were as follows:

1. **Re-election of Director – Mark Smith**

For	Against	Abstain	At the Proxy Holder's Discretion
10,949,445			1,875,331

2. **Re-election of Director – Geoff Atkins**

For	Against	Abstain	At the Proxy Holder's Discretion
10,949,445			1,875,331

3. **Re-election of Director – Stephen Power**

For	Against	Abstain	At the Proxy Holder's Discretion
10,949,445			1,875,331

4. Ratification of Share Placements

For	Against	Abstain	At the Proxy Holder's Discretion
10,938,862	10,583		1,875,331

5. Issue of Options to Director – Geoffrey Atkins

For	Against	Abstain	At the Proxy Holder's Discretion
10,933,862	15,583		1,875,331

6. Issue of Options to Director – Stephen Power

For	Against	Abstain	At the Proxy Holder's Discretion
10,933,862	15,583		1,875,331

7. Issue of Options to Director – Mark Smith

For	Against	Abstain	At the Proxy Holder's Discretion
10,933,862	15,583		1,875,331

8. Issue of Options to Director – Robert Hosking

For	Against	Abstain	At the Proxy Holder's Discretion
10,933,862	15,583		1,875,331

For further information please contact:

Robert Hosking – Executive Director
Telephone: 03 59741044
Fax: 03 59741644
Website: www.karoongas.com.au