



8th December 2005

(ASX Code: KAR)

### **Browse Basin 3D Seismic Survey Update**

#### **Browse Basin Assets WA-314-P and WA-315-P**

Karoon is pleased to advise that the PGS Exploration (UK) Ltd seismic acquisition vessel "Ramform Victory" has commenced the 845sq km 3D seismic survey over the WA-314-P and WA-315-P permits. Completion is expected by mid January 2006.

The Veritas vessel "Pacific Sword" is in the process of being contracted for a further 286 sq km 3D seismic survey and 845 kms of 2D seismic over WA-314-P and WA-315-P for completion in February 2006.

#### **WA-314-P and WA-315-P Farmin Update**

Further to the last ASX release dated the 14<sup>th</sup> November 2005, Karoon advises that it is progressing well with farm-in interests and hopes to have more news in the near future.

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