



3rd October 2006

(ASX Code: KAR)

Browse Basin Farmin Update

In compliance with listing rule 3.1. Karoon would like to confirm that it is currently finalising Farmin arrangements in the WA-314-P and WA-315-P permits with interested parties.

Strong expressions of interest have been received and a Karoon Board decision is expected to be made and announced shortly.

For further information please contact:

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