



KAROON

Gas Australia Ltd

ASX RELEASE

26th October 2007

Results of Annual General Meeting

Please be advised that the resolutions put to the Annual General Meeting concluded earlier today were passed on a show of hands.

In accordance with Section 251AA of the Corporations Act, we advise that proxy votes received for the meeting were as follows:

1. Remuneration Policy

For	Against	Abstain	At the Proxy Holder's Discretion
17,735,897	631,209	38,176	4,733,956

2. Re-election of Director - Mark Smith

For	Against	Abstain	At the Proxy Holder's Discretion
17,825,934	562,848	16,500	4,733,956

3. Issue of Options to Director – Geoff Atkins

For	Against	Abstain	At the Proxy Holder's Discretion
17,711,606	658,800	39,876	4,728,956

4. Issue of Options to Director – Stephen Power

For	Against	Abstain	At the Proxy Holder's Discretion
17,696,426	664,000	44,856	4,733,956

5. Issue of Options to Company Secretary – Scott Hosking

For	Against	Abstain	At the Proxy Holder's Discretion
16,316,300	2,049,106	39,876	4,733,956

For further information please contact:

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