



Amendment to Notice of Annual General Meeting and Explanatory Memorandum

The Notice of Annual General Meeting and Explanatory Memorandum for the meeting scheduled for 26 October 2011 contains the following typographical errors:

- on line 2 of page 15 of the Explanatory Memorandum, it should read “2,400,000 Options” not “2,650,000 Options”; and
- row three of the tables on pages 20 and 22 should read “VWAP for the 90 days ended on 1 August 2011”, not “VWAP for the 90 days ended on 29 August 2011”.

Kind Regards,

A handwritten signature in black ink, appearing to read 'S Hosking', written in a cursive style.

Scott Hosking – Company Secretary
Karooon Gas Australia Ltd