

25 June 2014



ASX Announcement

Karooon Gas Australia Ltd Board of Directors Nominates Bernard Wheelahan as an Independent Director

Karooon Gas Australia Ltd's ("Karooon") Board of Directors is pleased to advise that Mr Bernard Wheelahan has now been appointed as an Independent Non-Executive Director of the Company.

Mr Wheelahan is an industry veteran with over fifty years in the oil and gas and broader resources industries in Australia and overseas.

He has been President of Shell Venezuela SA and a Director of Shell Australia, Woodside Petroleum and Normandy Mining. He is also a former Chairman of the Australian Petroleum Production and Exploration Association, Pacific Hydro, the Gribbles Group, the Bass Strait Oil Company and the Council of Australia Latin America Relations, as well as the former deputy Chairman of Transfield Services.

In addition to his industry achievements, Mr Wheelahan is a Member in the General Division of the Order of Australia (AM) for service to business, to Australian Latin-American relations, to professional associations and to the community.

Mr Wheelahan brings considerable leadership and commercial experience in the oil and gas industry to the Karoon Board which will add value for shareholders as the Company moves into the next phase of growth, appraisal and development.

Following the resignation of former Executive Director, Mr Stephen Power, and the appointment of independent Directors Mr Peter Turnbull and Mr Bernard Wheelahan, Karoon's shareholders are now represented by an independent majority on the Board of Directors.

For further information please see the Karoon website or contact:

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