

1 July 2014

ASX Announcement



Appendix 3Y- Change in Director's Interest Notice

Please find attached Appendix 3Y- Change in Directors Interest Notice for Clark Davey. The acquisition is the proceeds of the estate of a relative.

Mr Davey was very recently made aware of the settlement of the estate and therefore the Appendix 3Y below is a late filing.

For further information please see the Karoongas website or contact:

Shareholder Enquiries

Scott Hosking: Company Secretary

Telephone: 03 59741044

Email: shosking@karoongas.com.au

Website: www.karoongas.com.au

James Wooton: Investor Relations

Telephone: +613 9616 7520

Email: jwooton@karoongas.com.au

Media Enquiries

Ian Howarth: Collins Street Media

Telephone: +614 0782 2319

Email: ian@collinsstreetmedia.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Karoon Gas Australia Limited
ABN	53 107 001 338

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Clark Davey
Date of last notice	19 April 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	11 th June 2014
No. of securities held prior to change	23,144 Ordinary Fully Paid Shares 500,000 948 cent unlisted options expiry 18/11/14
Class	Ordinary Fully Paid Shares
Number acquired	1,150
Number disposed	Nil

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	24,294 Ordinary Fully Paid Shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Proceeds from the estate of a relative

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a