

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                           |                |
|---------------------------|----------------|
| Name of entity            | ABN/ARSN       |
| Karoon Gas Australia Ltd. | 53 107 001 338 |

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                   |                |
|---|-----------------------------------|----------------|
| 1 | Type of buy-back                  | On- Market     |
| 2 | Date Appendix 3C was given to ASX | 20 August 2014 |

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|   | Before previous day  | Previous day |              |
|---|--|--------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 1,383,903    | 92,447       |
| 4 | Total consideration paid or payable for the shares/units   | \$5,151,101  | \$332,679.77 |

**Appendix 3E**  
**Daily share buy-back notice**

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| <b>Before previous day</b> | <b>Previous day</b> |
|----------------------------|---------------------|
|----------------------------|---------------------|

|   |                                      |  |   |
|---|--------------------------------------|--|---|
| 5 | If buy-back is an on-market buy-back | <p>highest price paid:\$3.98<br/>date: 05/09/2014</p> <p>lowest price paid:\$3.44<br/>date: 22/09/2014</p> | <p>highest price paid:<br/>\$3.66</p> <p>lowest price paid: \$3.53</p> <p>highest price allowed<br/>under rule 7.33:<br/>\$3.8539</p> |
|---|--------------------------------------|--|---|

**Participation by directors**

|   |                    |     |
|---|--------------------|-----|
| 6 | Deleted 30/9/2001. | NIL |
|---|--------------------|-----|

**How many shares/units may still be bought back?**

|   |   |            |
|---|---|------------|
| 7 | If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 23,635,726 |
|---|---|------------|

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ..... Date: 25/09/2014  
(Director/Company secretary)

Print name: Mr Scott Hosking

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+ See chapter 19 for defined terms.