

Wednesday, 18 February 2015

ASX Announcement



Appendix 3Y- Change in Director's Interest Notice

Following his appointment as an Independent Non-Executive Chairman of Karoon Gas Australia Ltd, Dr. David Klingner has now purchased 50,000 ordinary fully paid shares in the Company.

Please find attached Appendix 3Y- Change in Directors Interest Notice.

For further information please see the Karoon website or contact:

Shareholder Enquiries

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------|
| Name of entity | Karoon Gas Australia Ltd |
| ABN | 53 107 001 338 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | Dr. David Klingner |
| Date of last notice | - |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Indirect Interest |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Bond Street Custodians Limited |
| Date of change | 16 th and 17 th of February 2015 |
| No. of securities held prior to change | NIL |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 50,000 |
| Number disposed | NIL |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Average price per share \$2.67 |
| No. of securities held after change | 50,000 Ordinary Fully Paid Shares. |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On Market Trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---------------------------|--|
| Detail of contract | |
| Nature of interest | |

| | |
|---|--|
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | n/a |
| If prior written clearance was provided, on what date was this provided? | n/a |