

17 February 2015

ASX Announcement



Appendix 3Y- Change in Director's Interest Notice

Independent Director, Mr Peter Turnbull has purchased 13,500 ordinary fully paid shares in the Company through his Superannuation Fund.

Please find attached Appendix 3Y- Change in Directors Interest Notice.

For further information please see the Karoon website or contact:

Shareholder Enquiries

Scott Hosking: Company Secretary

Telephone: 03 59741044

Email: shosking@karoongas.com.au

jwootton@karoongas.com.au

Website: www.karoongas.com.au

James Wootton: Investor Relations

Telephone: +613 9616 7520

Email:

Media Enquiries

Ian Howarth: Collins Street Media

Telephone: +614 0782 2319

Email: ian@collinsstreetmedia.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Karoon Gas Australia Ltd
ABN	53 107 001 338

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Peter Turnbull
Date of last notice	23 September 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Turnbull Super Fund
Date of change	16 February 2015
No. of securities held prior to change	10,000
Class	Ordinary Shares
Number acquired	13,500
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.50

No. of securities held after change	23,500 Ordinary Fully Paid Shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	13 February 2015