

1 November 2019

**By E-mail**

Market Announcements Office  
ASX Limited  
Level 4, North Tower, Rialto  
525 Collins Street  
Melbourne VIC 3000

Dear Sir/Madam

**Section 708A notice - issue of Karoon Energy Ltd shares without a prospectus**

We attach the Placement Cleansing Notice in relation to the issue of new ordinary shares in Karoon Energy Ltd (ACN 107 001 338) (ASX:KAR) (**Karoon**) which occurred pursuant to the institutional placement announced on Wednesday, 23 October 2019.

Yours sincerely



**Scott Hosking**  
Company Secretary and Chief Financial Officer  
**Karoon Energy Ltd**

1 November 2019

**By E-mail**

Market Announcements Office  
ASX Limited  
Level 4, North Tower, Rialto  
525 Collins Street  
Melbourne VIC 3000

Dear Sir/Madam

**Section 708A notice - issue of Karoon Energy Ltd shares without a prospectus**

Karoon Energy Ltd (ACN 107 001 338) (ASX:KAR) (**Karooon**) has today issued 72,110,000 new ordinary shares in Karoon (**New Shares**) pursuant to the institutional placement announced on 23 October 2019 (**Placement**).

Karoon gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

- (a) Karoon issued the New Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, Karoon has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to Karoon; and
  - (ii) section 674 of the Act; and
- (c) as at the date of this notice, there is no “excluded information” of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act.

Yours sincerely

A handwritten signature in black ink, appearing to read 'S Hosking'.

**Scott Hosking**  
Company Secretary and Chief Financial Officer  
**Karooon Energy Ltd**