

### Change of Registered Office Address and Principal Place of Business

Karoon Energy Ltd (“Karoon”) has undertaken a review of its corporate operating structure including an assessment of its administrative footprint in Australia, Peru and Brazil. Key changes following this review include:

- Karoon has consolidated its registered office and principal place of business to a smaller location in Melbourne and will shortly be closing its involvement in its Mt Martha office.
- Karoon has expanded its operating presence in Brazil and will now run its business from its Rio De Janeiro office and its proposed new Bauna shorebase in Itajai. The Florianopolis office will close after the completion of the Bauna transaction.
- Karoon will assess the results of the recently drilled Marina-1X well in Peru before deciding on its Peruvian exploration presence. In the meantime, overall personnel numbers have been reduced in accordance with the short-term outlook.

Karoon advises that the address of its registered office and principal of place of business is now:

Suite 3.02, Level 3, 6 Riverside Quay  
Southbank,  
Victoria, Australia 3006

Authorised for lodgement by Scott Hosking, Company Secretary.

#### Important Note

Should investors have any questions or queries regarding the company, please contact James Wootton on 03 9616 7500 or [jwootton@karoonenergy.com.au](mailto:jwootton@karoonenergy.com.au). All **holding** enquiries should be directed to our share registrar, Computershare on 1300 850 505.

## **About Karoon Energy Ltd**

Karoon Energy Ltd. is an international oil and gas exploration company with projects in Australia, Brazil and Peru and is an ASX listed company.

Karoon aims to be an agile and sustainable global energy company delivering profits through a high-quality portfolio of production, development and exploration assets. The Company looks to provide energy to an ever-changing world, creating value for our shareholders and the broader community.

Karoon's strategic vision is to transform into a global Exploration and Production company with material production to underpin growth through a highly prospective exploration portfolio and entrepreneurial spirit.

## **Forward-looking Statements**

This announcement may contain certain "forward-looking statements" with respect to the financial condition, results of operations and business of Karoon and certain plans and objectives of the management of Karoon. Forward-looking statements can generally be identified by words such as 'may', 'could', 'believes', 'plan', 'will', 'likely', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties, which may include, but are not limited to, the outcome and effects of the subject matter of this announcement. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements.

You are cautioned not to place undue reliance on forward-looking statements as actual outcomes may differ materially from forward-looking statements. Any forward-looking statements, opinions and estimates provided in this announcement necessarily involve uncertainties, assumptions, contingencies and other factors, and unknown risks may arise, many of which are outside the control of Karoon. Such statements may cause the actual results or performance of Karoon to be materially different from any future results or performance expressed or implied by such forward-looking statements. Forward-looking statements including, without limitation, guidance on future plans, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Such forward-looking statements speak only as of the date of this announcement.

Karoon disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.