

[Appendix 3Y for the Purchase and Sale of Shares](#)

Mr Bruce Phillips has purchased and sold 120,000 ordinary fully paid shares on market.

Please find attached Appendix 3Y - Change of Director's Interest Notice.

About Karoon Energy Ltd

Karoon Energy Ltd. is an international oil and gas exploration company with projects in Australia, Brazil and Peru and is an ASX listed company.

Karoon aims to be an agile and sustainable global energy company delivering profits through a high-quality portfolio of production, development and exploration assets. The Company looks to provide energy to an ever-changing world, creating value for our shareholders and the broader community.

Karoon's strategic vision is to transform into a global E&P company with material production to underpin growth through a highly prospective exploration portfolio and entrepreneurial spirit.

Important Note

Should investors have any questions or queries regarding the company, please contact James Wootton on 03 9616 7500 or jwootton@karoonenergy.com.au. All **holding** enquiries should be directed to our share registrar, Computershare on 1300 850 505.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Karoon Energy Ltd
ABN	53 107 001 338

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Bruce Phillips
Date of last notice	18 March 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr BJ & Mrs JL Phillips <Yallumba Super Fund> B & J Phillips Pty Ltd
Date of change	22 June 2020
No. of securities held prior to change	1,750,000
Class	Ordinary Fully Paid Shares
Number acquired	120,000 (acquired by Mr BJ & Mrs JL Phillips <Yallumba Super Fund>)
Number disposed	120,000 (disposed by B & J Phillips Pty Ltd)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$74,100 (in respect of the ordinary fully paid shares acquired) \$74,100 (in respect of the ordinary fully paid shares disposed)
No. of securities held after change	1,750,000 Ordinary Fully Paid Shares

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trades
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Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable