



Announcement Summary

**Entity name**

KAROON ENERGY LTD

**Announcement Type**

New announcement

**Date of this announcement**

Monday January 16, 2023

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
KARAS	PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	348,333	Cancellation by agreement between the entity and the holder	14/12/2022
KARAS	PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	337,288	Cancellation by agreement between the entity and the holder	16/12/2022

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

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### 1.1 Name of +Entity

KAROON ENERGY LTD

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ABN

### Registration Number

53107001338

### 1.3 ASX issuer code

KAR

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

16/1/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

KARAS : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

348,333

**Reason for cessation**

Cancellation by agreement between the entity and the holder

**Date of cessation**

14/12/2022

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

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**ASX +Security Code and Description**

KARAS : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

337,288

**Reason for cessation**

Cancellation by agreement between the entity and the holder

**Date of cessation**

16/12/2022

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

Part 3 - Issued capital following changes

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**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KAR : ORDINARY FULLY PAID	562,683,356

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
KARAX : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	2,235,323
KARAS : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	275,112
KARAW : PERFORMANCE RIGHTS EXPIRING 30-JUN-2024	4,180,943
KARAV : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	400,859

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.