

ASX RELEASE

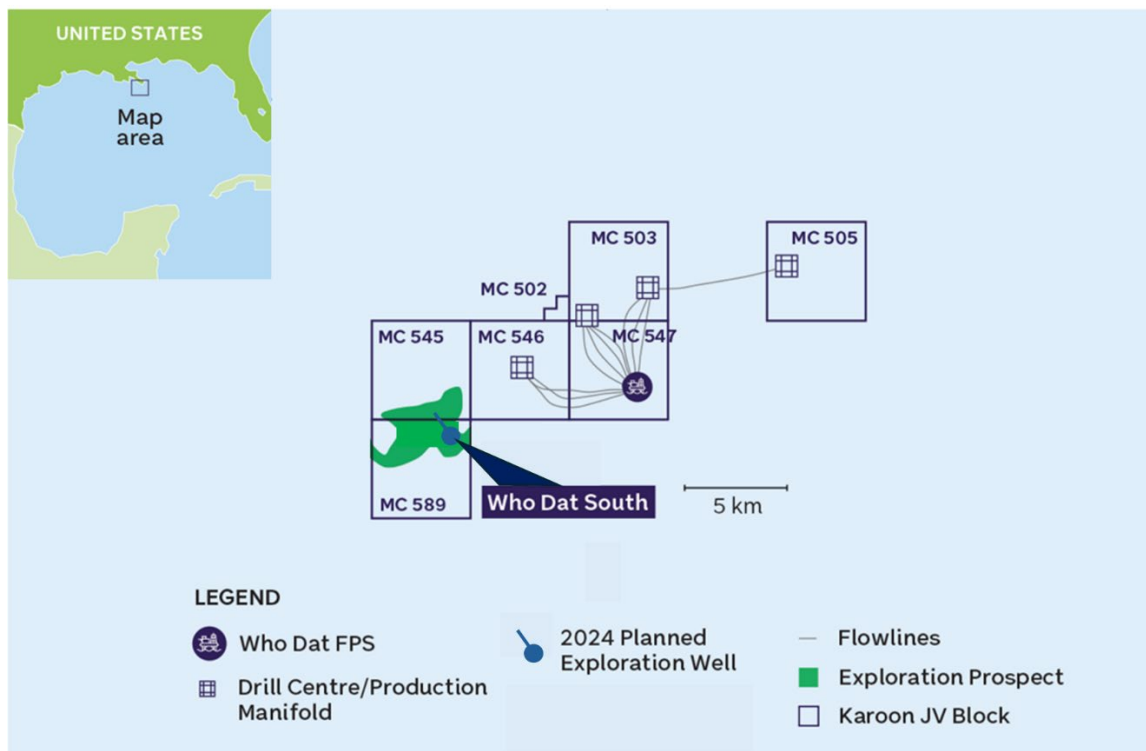
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Who Dat shut in due to Hurricane Helene

LLOG, Operator of the Who Dat assets, has advised that it is actively monitoring Hurricane Helene, which has recently developed in the Caribbean. While the hurricane is expected to track through the east of the Gulf of Mexico, as a precautionary measure, LLOG has shut-in the Who Dat wells and evacuated the platform. Drilling at Who Dat South has also been suspended. Depending on the trajectory and severity of the hurricane, it is anticipated that Who Dat will be shut in for three to five days, prior to production being ramped back up.

The condition of the Floating Production System and export pipeline system availability will be assessed, and startup timing will be advised, once the hurricane passes.

Location Map¹



This announcement has been authorised by the CEO and Managing Director of Karoon Energy Ltd.

¹ Scale on map is approximate

FOR FURTHER INFORMATION ON THIS RELEASE, PLEASE CONTACT

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ABOUT KAROON ENERGY LTD

Karooon Energy Ltd. is an international oil and gas exploration and production company with assets in Brazil, the United States of America and Australia and is an ASX listed company.

Karooon's vision is to be a leading, independent international energy company that adapts to a dynamic world in an entrepreneurial and innovative way. Karooon's purpose is to provide energy safely, reliably and responsibly, creating lasting benefits for all its stakeholders.