

## ASX RELEASE

31 October 2024 | ASX: KAR

### Retirement of Director

Karooon announced that Mr Clark Davey has ceased as Non-executive Director of the Company with immediate effect today, 31 October 2024. Karoon Chair Peter Botten said Mr Davey had made a significant contribution to Karoon over the past 14 years. Ms Joanne Palmer will replace Mr Davey as the Chair of the Audit, Risk & Governance Committee of the Board with immediate effect.

*“Clark has played a significant role in Karoon’s evolution for over a decade from a pure exploration company to become an oil producer and operator.*

*He has provided invaluable leadership through service as Chair of the Audit Committee and as a member of the People and Culture Committee. On behalf of the Board, and our shareholders, I thank Clark for his dedication and all that he has done for Karoon and wish him the best for the future.”*

This announcement has been authorised by the Board of Karoon Energy Limited.

#### FOR FURTHER INFORMATION ON THIS RELEASE, PLEASE CONTACT

##### INVESTORS

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Ann Diamant - SVP Investor Relations  
& Communications  
M: +61 407 483 128  
E: [Ann.diamant@karooneenergy.com](mailto:Ann.diamant@karooneenergy.com)

Joseph Wong - Investor Relations &  
Communications Advisor  
M: +61 427 351 470  
E: [joseph.wong@karooneenergy.com](mailto:joseph.wong@karooneenergy.com)

##### SHAREHOLDING ENQUIRIES:

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Computershare  
Tel: 1300 850 505

##### MEDIA - AUSTRALIA

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P&L Corporate  
Communications

Ian Pemberton  
M: + 61 402 256 576  
E: [ian.pemberton@plcorporate.com.au](mailto:ian.pemberton@plcorporate.com.au)

##### MEDIA - BRAZIL

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InPress Porter  
Novelli  
Roberta Lopes  
M: + 55 21 3723-8109

Daniela Melina  
M:+ 55 21 99101-0248

Jacqueline Breitingner  
M: +55 21 99465 9633  
E: [karoon@inpresspni.com.br](mailto:karoon@inpresspni.com.br)

## ABOUT KAROON ENERGY LTD

Karooon Energy Ltd. is an international oil and gas exploration and production company with assets in Brazil, the United States of America and Australia and is an ASX listed company.

Karooon's vision is to be a leading, independent international energy company that adapts to a dynamic world in an entrepreneurial and innovative way. Karoon's purpose is to provide energy safely, reliably and responsibly, creating lasting benefits for all its stakeholders.