

ASX RELEASE

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Strategy seminar deferred

As advised in the 2024 fourth quarter report released yesterday, Karoon has deferred the Strategy Seminar (scheduled for 7 February 2025) until after the status of the proposed acquisition of the Baúna FPSO is known.

The Company will provide a further update on the revised timing of the Strategy Seminar in due course.

This announcement has been authorised by the CEO and Managing Director of Karoon Energy Ltd.

FOR FURTHER INFORMATION ON THIS RELEASE, PLEASE CONTACT

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ABOUT KAROON ENERGY LTD

Karoon Energy Ltd. is an international oil and gas exploration and production company with assets in Brazil, the United States of America and Australia and is an ASX listed company.

Karoon's vision is to be a leading, independent international energy company that adapts to a dynamic world in an entrepreneurial and innovative way. Karoon's purpose is to provide energy safely, reliably and responsibly, creating lasting benefits for all its stakeholders.