

26 November 2021

Company Announcements Office  
ASX Limited

Dear Sir / Madam

**Results of Annual General Meeting held on 26 November 2021**

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), the outcome of the resolutions and a summary of the proxies received in respect of each resolution considered at the Annual General Meeting today are attached.

This announcement was authorised by the Company Secretary.

Yours faithfully



**Nick Kennedy**  
Company Secretary

**KAROON ENERGY LTD**  
**Annual General Meeting**  
**Friday, 26 November 2021**  
**Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2

| Resolution details  |                 | Instructions given to validly appointed proxies<br>(as at proxy close) |                     |                    |           | Number of votes cast on the poll<br>(where applicable) |                     |           | Resolution Result     |
|---|-----------------|--|---------------------|--------------------|-----------|--|---------------------|-----------|-----------------------|
| Resolution  | Resolution Type | For  | Against             | Proxy's Discretion | Abstain   | For  | Against             | Abstain*  | Carried / Not Carried |
| Resolution 1. Election of Dr Julian Fowles as a Director            | Ordinary        | 284,827,990<br>99.39%  | 790,125<br>0.28%    | 955,042<br>0.33%   | 1,791,442 | 286,686,753<br>99.73%                                  | 790,125<br>0.27%    | 1,791,442 | Carried               |
| Resolution 2. Re-election of Ms Luciana Rachid as a Director        | Ordinary        | 285,500,561<br>99.64%  | 93,252<br>0.03%     | 955,042<br>0.33%   | 1,815,744 | 287,359,324<br>99.97%                                  | 93,252<br>0.03%     | 1,815,744 | Carried               |
| Resolution 3. Re-election of Mr Bruce Phillips as a Director        | Ordinary        | 264,232,114<br>92.21%  | 21,339,067<br>7.45% | 976,386<br>0.34%   | 1,817,032 | 266,112,221<br>92.58%                                  | 21,339,067<br>7.42% | 1,817,032 | Carried               |
| Resolution 4. Adoption of Remuneration Report                       | Ordinary        | 276,541,822<br>99.14%  | 1,448,607<br>0.52%  | 956,058<br>0.34%   | 1,831,409 | 278,401,601<br>99.48%                                  | 1,448,607<br>0.52%  | 1,831,409 | Carried               |
| Resolution 5. Approval issue Performance Rights to Dr Julian Fowles | Ordinary        | 275,755,116<br>98.94%  | 2,003,740<br>0.72%  | 946,888<br>0.34%   | 2,072,152 | 277,605,725<br>99.28%                                  | 2,003,740<br>0.72%  | 2,072,152 | Carried               |

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.