

27 November 2020

Company Announcements Office  
ASX Limited

Dear Sir / Madam

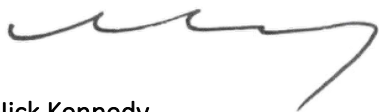
**Results of Annual General Meeting held on 27 November 2020**

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), the outcome of the resolutions and a summary of the proxies received in respect of each resolution considered at the Annual General Meeting today are attached.

It is noted that 98.53% of votes were cast in favour of the adoption of the Remuneration Report (Resolution 2) and, as a result, the contingent Spill Resolution (Resolution 3) was not required.

This announcement was authorised by the Company Secretary.

Yours faithfully



**Nick Kennedy**  
Company Secretary

**KAROON ENERGY LTD**  
**2020 Annual General Meeting**  
**Friday, 27 November 2020**  
**Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
Resolution 1 Election of Mr Peter Botten as a Director	Ordinary	191,321,686 98.85%	362,142 0.19%	1,851,609 0.96%	2,038,651	194,176,665 99.81%	364,228 0.19%	2,038,651	Carried
Resolution 2 Adoption of Remuneration Report	Ordinary	178,817,522 97.56%	2,697,865 1.48%	1,756,883 0.96%	9,329,485	181,577,775 98.53%	2,699,951 1.47%	9,329,485	Carried
Resolution 3 Spill Resolution (Contingent Item)	Ordinary	Resolution withdrawn				Resolution withdrawn			Not Applicable

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

**Resolution(s) proposed but not put to the meeting**

Resolution	Reason for not putting the resolution to the meeting
Resolution 3 Spill Resolution (Contingent Item)	As Resolution 2 Adoption of Remuneration Report passed this item was not required