

## ASX RELEASE

24 April 2025 | ASX: KAR

### Notice of Annual General Meeting (update)

Karooon Energy Ltd (ASX: **KAR**) (**Karooon** or the **Company**) is pleased to advise that its 2025 Annual General Meeting (**AGM**) will be held at The Alto Room, The Langham Melbourne, One Southgate Avenue Southbank, Vic 3006 on Thursday 22 May 2025 at 10am (AEST).

Karooon also wishes to advise that there has been a minor change to the notice of meeting released to the ASX on 17 April 2025 on page 14 under the heading "Maximum number of securities to be issued under the scheme". Please see the attachment to this announcement for the details of the minor change.

This announcement has been authorised by the Company Secretary of Karooon Energy Ltd.

#### FOR FURTHER INFORMATION ON THIS RELEASE, PLEASE CONTACT

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## **FORWARD LOOKING STATEMENTS**

Petroleum exploration and production operations rely on the interpretation of complex and uncertain data and information which cannot be relied upon to lead to a successful outcome in any particular case. Petroleum exploration and production operations are inherently uncertain and involve significant risk of failure. All information regarding reserve and contingent resource estimates and other information in relation to Karoon's assets is given in light of this caution.

This announcement may contain certain "forward-looking statements" with respect to the financial condition, results of operations and business of Karoon and certain plans and objectives of the management of Karoon. Forward-looking statements can generally be identified by words such as 'may', 'could', 'believes', 'plan', 'will', 'likely', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties, which may include, but are not limited to, the outcome and effects of the subject matter of this announcement. Indications of, and guidance on, future earnings and financial position and performance, well drilling programs and drilling plans, estimates of reserves and contingent resources and information on future production are also forward-looking statements.

You are cautioned not to place undue reliance on forward-looking statements as actual outcomes may differ materially from forward-looking statements. Any forward-looking statements, opinions and estimates provided in this announcement necessarily involve uncertainties, assumptions, contingencies and other factors, and unknown risks may arise (including, without limitation, in respect of imprecise reserve and resource estimates, changes in project schedules, operating and reservoir performance, the effects of weather and climate change, the results of exploration and development drilling, demand for oil, commercial negotiations and other technical and economic factors) many of which are outside the control of Karoon. Such statements may cause the actual results or performance of Karoon to be materially different from any future results or performance expressed or implied by such forward-looking statements. Forward-looking statements including, without limitation, guidance on future plans, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Such forward-looking statements speak only as of the date of this announcement.

Karoon disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

## **ABOUT KAROON ENERGY LTD**

Karoon Energy Ltd. is an international oil and gas exploration and production company with assets in Brazil, the United States of America and Australia, and is an ASX listed company.

Karoon's vision is to be a leading, independent international energy company that adapts to a dynamic world in an entrepreneurial and innovative way. Karoon's purpose is to provide energy safely, reliably and responsibly, creating lasting benefits for all its stakeholders.

Replacement paragraph - notice of meeting released to the ASX on 17 April 2025 on page 14

**~~Maximum number of securities to be issued under the scheme~~**

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~~The maximum number of Performance Rights which will be granted under the 2025 PRP will not exceed 5% of the total issued share capital of the Company (being 37,565,378 ordinary shares on issue as at 11 April 2025) at the time of the grant of the Performance Rights (assuming all Performance Rights are exercised and when aggregated with any shares issued in the last three years under any other employee incentive scheme operated by the Company, including the 2022 PRP).~~

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